

## Message Text

UNCLASSIFIED

PAGE 01 STATE 274439

17

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 TRSE-00 FRB-01 XMB-04 OMB-01

/026 R

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/MEA:CHMIDDLETON

EB/IFD/OIA:DHSTEBBING

AF/E:ESHIPPY (INFO)

----- 087001

R 192351Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI

UNCLAS STATE 274439

E.O. 11652: N/A

TAGS:EINV

SUBJECT: OPIC DELAYS IN CURRENCY CONVERSION

REF: (A) NAIROBI A-42 (5/24/74), (B) NAIROBI 1120 (2/6/75)

1. OPIC NEEDS CURRENT INFORMATION ON AVERAGE TIME CURRENTLY BEING EXPERIENCED BY INVESTORS IN PROCESSING OF APPLICATIONS FOR CONVERSION OF KENYA SHILLINGS INTO DOLLARS FOR REMITTANCE OF EARNINGS, PRINCIPAL AND INTEREST PAYMENTS, ROYALTIES AND FEES.

2. PFIZER CORP APPLICATION INDICATES TIME APPROXIMATELY TWO MONTHS.

3. WOULD ALSO APPRECIATE SUMMARY OF ANY CHANGES ON CURRENT GOK PRACTICES WITH RESPECT TO REPATRIATION OF PROCEEDS DERIVED FROM APPRECIATION, AS REPORTED REF (A). KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS, CURRENCY CONTROLS, CREDIT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE274439  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JCTROY:JMB  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750404-0584  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751131/aaaabbcw.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 NAIROBI A-42, 75 NAIROBI 1120  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** izenbei0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 DEC 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01 DEC 2003 by ReddocGW>; APPROVED <23 JAN 2004 by izenbei0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC DELAYS IN CURRENCY CONVERSION  
**TAGS:** EINV, KE, OPIC  
**To:** NAIROBI  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006